

# B & L DISTRIBUTING CO., INC. OF SOUTH CAROLINA

5636 SHAKESPEARE ROAD  
COLUMBIA, SOUTH CAROLINA 29223

(803) 735-0666

FAX (803) 735-0189

## CREDIT APPLICATION

Company Name: \_\_\_\_\_

Form of Business: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Address: \_\_\_\_\_

Website Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: ( ) \_\_\_\_\_

County: \_\_\_\_\_

Fax: ( ) \_\_\_\_\_

Please include Exemption Letter

Years in Business: \_\_\_\_\_

Sales Tax Number (\*) \_\_\_\_\_

President: \_\_\_\_\_

Accounts Payable: \_\_\_\_\_

Email address: \_\_\_\_\_

Vice President: \_\_\_\_\_

Telephone: \_\_\_\_\_

(If different)

Credit Line Requested: \$ \_\_\_\_\_

**GUARANTEE:** For valuable consideration received, and to induce B & L Distributing Co., Inc. to extend credit to the above named company, the undersigned, jointly and severally, guarantees and promises to pay any and all indebtedness of the above named company, and they each severally agree to pay all costs of collecting or securing or attempting to collect or secure this note, including a reasonable attorney's fee, weather the same be collected or secured by, or any attorney consulted with reference to, suit or otherwise.

This is a continuing guarantee relating to any indebtedness including that arising under successive transactions. This guarantee will not apply to any indebtedness created after actual receipt of B & L of written notice of its revocation as to future transactions, except for indebtedness committed prior to the date of written notice. B & L has the authority to extend the time of payment of any indebtedness hereby guaranteed and to renew, modify or accelerate the terms of provisions of the indebtedness or any part thereof, without notice and without releasing the liability of the undersigned. The undersigned waives any right to require B & L give a notice of indebtedness or default in payment. Nor will it be necessary to procure a judgement against the above named company before demanding the payment of which is hereby guaranteed.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

**B & L DISTRIBUTING CO., INC. OF SOUTH CAROLINA**  
**5636 SHAKESPEARE ROAD**  
**COLUMBIA, SOUTH CAROLINA 29223**

**POLICY STATEMENT – “CREDIT AND COLLECTION”**

**TERMS:**

1. Terms are NET 30 Days.
2. Our “Credit Application” form must be completed, returned and on file as a condition to maintain an open account.
3. Discounts, if applicable, will be indicated on each invoice, along with the discount due date, and will be allowed if payment is received on or before the date shown. Discounts taken beyond the due date will be charged back to the account.
4. Past due invoices are subject to a finance charge of 1.5% per month or 18% annually. The finance charge will be added to the unpaid balance and are due upon receipt of the finance charge invoice.

**PAYMENTS:**

1. Each invoice is due in full on or before the 30<sup>th</sup> day following date of invoice, unless otherwise stated. A policy of using the U.S. Postal Service postmark will be adhered to, not the date of the check or office postage machine used, in determining prompt payment.
2. All payments will be applied first to open finance charges. The balance will be applied to the oldest open invoices, unless payment to particular invoices is identified by the customer on remittance.

**PAST DUE ACCOUNTS:**

1. Past due accounts of thirty (30) days or more are subject to being placed on “Credit Hold” or “C.O.D.” without notice, and will remain so until satisfactory arrangements have been made with the credit department.
2. Attorney’s fees and collection costs will be borne by the customer if his account must be placed for collection.

**WARRANTIES/GUARANTEES**

It is understood and agreed that B & L does not manufacture the products distributed and, therefore, will not warrant or guarantee the physical characteristics or performance of same. It is further understood and agreed that, from time to time, B & L will maintain a supply of manufacturers literature. This literature is not published or verified by B & L, but is available merely as a convenience to B & L’s customers for the purpose of providing a means of communication between the customer and manufacturer of the various products sold. Any technical assistance regarding product characteristics or performance, or any inquiry regarding warranties or guarantees, whether express or implied, is strictly between B & L’s customer and the manufacturer.

Company Name: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Title: \_\_\_\_\_

Witnessed By: \_\_\_\_\_ Date: \_\_\_\_\_

# References

**Bank Name:** \_\_\_\_\_ **Contact:** \_\_\_\_\_

**Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone:** ( ) \_\_\_\_\_

## Trade Reference:

**1. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone #** \_\_\_\_\_ **Fax #** \_\_\_\_\_

**2. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone #** \_\_\_\_\_ **Fax #** \_\_\_\_\_

**3. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone #** \_\_\_\_\_ **Fax #** \_\_\_\_\_

**4. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone #** \_\_\_\_\_ **Fax #** \_\_\_\_\_

**5. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Telephone #** \_\_\_\_\_ **Fax #** \_\_\_\_\_